

Ref: SEBI/BSE/2024-25/011

Date: April 27, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Submission of Standalone Audited Financial Results under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) for the quarter and financial year ended March 31, 2024.

Dear Sir/Madam,

This is to inform that pursuant to the provisions of Regulation 52 of the LODR Regulations, read with circulars and guidelines issued thereunder from time to time, the Board of Directors of M/s Sonata Finance Pvt Ltd (*“the Company”*), at their meeting held on Saturday, April 27, 2024, has inter-alia considered and approved the Standalone Audited Financial Results of the Company along with the Independent Auditors’ Report for the quarter and financial year ended March 31, 2024.

Further, please find enclosed herewith the following documents:

- (a) A copy of the Annual Audited Standalone Financial Results comprising of Statement of Assets & Liabilities, Profit & Loss Statement, Statement of Cash Flows along with the requisite notes and Independent Auditors’ Report for the financial year ended March 31, 2024 under Regulation 52 (2)(d) and 52 (2A) of the LODR Regulations.
- (b) Declaration regarding un-modified opinion in the Independent Auditors’ Report under Regulation 52(3) of the LODR Regulations.
- (c) Disclosures pursuant to Regulation 52(4) of the LODR Regulations.
- (d) Statement pursuant to Regulation 52(7) & 52(7A) of the LODR Regulations
- (e) Disclosure pursuant to Regulation 54 (2), (3) and 51(2) of the LODR Regulations.

We request you to take the attached in your record.

Thanking You,

For Sonata Finance Private Limited

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612

Copy to:

1. *Catalyst Trusteeship Limited (Debenture Trustee)*

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Sonata Finance Private Limited
2nd Floor, CP 1, PG Towers,
Kursi Road, Vikas Nagar,

Report on the Audit of the Financial Results

Opinion

1. We have audited the accompanying financial results of Sonata Finance Private Limited (hereinafter referred to as the "Company" or the "NBFC") for the year ended March 31, 2024, attached herewith, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the year ended on that date (the "Financial Results") which are included in the accompanying Unaudited/Audited Financial Results for the quarter and year ended March 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the Act), the Reserve Bank of India (RBI) guidelines and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024, and also the Statement of Assets and Liabilities as at March 31, 2024 and the Statement of Cash Flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Board of Directors' Responsibilities for the Financial Results

4. These Financial Results have been compiled from the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Statement of Assets and Liabilities and the Statement of Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder, guidelines

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sonata Finance Private Limited Report on the Financial Results

and directions issued by the RBI from time to time ("RBI Guidelines") and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Sonata Finance Private Limited
Report on the Financial Results

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

11. The Annual Financial Results includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with the National Stock exchange of India Limited (NSE). These results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we have issued an unmodified audit opinion vide our report dated April 27th, 2024.

Our opinion on the Financial Results is not modified in respect of above matters.

For B R Maheswari & Co LLP
Chartered Accountants
Firm Registration Number: 001035N/N500050

AKSHAY
MAHESHWARI

Digitally signed by
AKSHAY MAHESHWARI
Date: 2024.04.27
16:20:34 +05'30'

Akshay Maheshwari
Partner
Membership Number: 504704

UDIN:24504704BKEISE1761

Place: Lucknow
Date: April 27, 2024

SONATA FINANCE PRIVATE LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024

(INR in Lakhs)

Particulars		As at 31.03.2024	As at 31.03.2023
		(Unaudited)	(Audited)
I	ASSETS		
	1 Financial assets		
	a) Cash and Cash equivalents	22,886.75	35,996.23
	b) Bank Balances other than included in (a) above	22,670.68	12,307.33
	c) Derivative financial instruments	-	366.26
	d) Trade receivables	585.26	394.64
	e) Loans	40,886.20	1,85,972.29
	f) Investments	5.65	5.65
	g) Other Financial Assets	1,799.02	2,083.87
		88,833.56	2,37,126.27
	2 Non-financial assets		
	a) Current Tax Assets (net)	1,443.76	873.95
	b) Deferred Tax Assets (net)	1,095.76	1,903.58
	c) Property, plant and equipment	198.09	204.60
	d) Intangible assets	7.39	12.17
	e) Other non-financial assets	359.31	386.49
		3,104.31	3,380.79
	Total assets	91,937.87	2,40,507.06
II	LIABILITIES AND EQUITY		
	Liabilities		
	1 Financial liabilities		
	a) Derivative financial instruments	-	136.02
	b) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	24.30	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,575.62	-
	c) Debt securities	34,921.18	36,837.30
	d) Borrowings (other than debt securities)	12,102.95	1,64,397.13
	e) Subordinated liabilities	-	1,996.19

	f)	Other financial liabilities	1,641.11	2,088.21
			50,265.16	2,05,454.85
2		Non-financial liabilities		
	a)	Provisions	1,469.95	518.58
	b)	Other non-financial liabilities	1,272.13	375.42
			2,742.08	894.00
		Total liabilities	53,007.24	2,06,348.85
		Equity		
	a)	Equity share capital	2,645.33	2,616.77
	b)	Other equity	36,285.30	31,541.44
		Total Equity	38,930.63	34,158.21
		Total liabilities and equity	91,937.87	2,40,507.06

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anup Kumar Singh
(Managing Director & CEO)
DIN:00173413

**Akhilesh Kumar
Singh**
(Chief Financial Officer)

Lucknow
April 27, 2024

SONATA FINANCE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED March 31, 2024

(INR in Lakhs)

Particulars	Quarter ended			Year ended	Year ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023		
	Unaudited (refer note 4)	Unaudited (refer note 4)	Unaudited (refer note 4)	Audited	Audited		
I	Revenue from operations						
i)	Interest income	13,325.91	14,213.23	10,074.57	53,528.87	34,505.73	
ii)	Fees and commission income	962.15	704.55	1,019.25	3,538.51	3,905.15	
iii)	Net gain on derecognition of financial instrument	(544.13)	695.46	-	690.61	-	
iv)	Recovery from impaired loans	662.77	370.24	482.39	1,835.78	1,471.30	
	Total revenue from operations	14,406.70	15,983.49	11,576.21	59,593.77	39,882.18	
II	i)	Other income	110.51	212.60	112.59	906.84	616.86
III		Total income (I + II)	14,517.21	16,196.08	11,688.80	60,500.61	40,499.04
	Expenses						
i)	Finance cost	8,629.75	7,072.18	5,184.66	29,114.93	18,506.38	
ii)	Impairment on financial instruments	38.91	3,550.74	244.75	7,020.73	4,753.59	
iii)	Employee benefit expenses	4,889.85	2,410.50	2,197.79	12,511.24	7,799.31	
iv)	Depreciation and amortization expense	97.70	57.99	49.28	250.32	165.82	
v)	Other expenses	1,477.85	1,203.70	780.63	4,790.35	3,728.87	
IV		Total expenses	15,134.06	14,295.10	8,457.11	53,687.57	34,953.97
V		Profit before tax (III-IV)	(616.85)	1,900.99	3,231.69	6,813.04	5,545.07
VI	Tax expense:						
	Current tax	(1,099.39)	930.89	751.47	1,205.44	1,255.41	
	Deferred tax credit	1,185.71	(238.47)	64.55	945.14	133.40	
	Income tax expense	86.32	692.44	816.02	2,150.58	1,388.81	
VII		Profit for the period/year (V-VI)	(703.17)	1,208.55	2,415.67	4,662.46	4,156.26
VIII	i)	Other comprehensive income (OCI) Items that will not be reclassified subsequently to profit or loss					



SONATA FINANCE PVT. LTD.

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Lucknow – 226026, Uttar Pradesh, India

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CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

		-Re-measurement gains/ (losses) on defined benefit plans	52.65	-	(45.83)	(545.65)	(15.27)
	(ii)	Income tax relating to the above items	-287.91	-	11.53	(137.33)	3.84
		Other Comprehensive (Loss)/ Income	39.40	-	(34.29)	(408.32)	(11.43)
IX		Total Comprehensive Income for the period / year (VII+VIII)	(663.77)	1,208.55	2,381.37	4,254.14	4,144.83
X		Earnings per equity share ('EPS') (face value of Rs. 10/-) (not annualized for the quarter ended)					
		Basic earnings per share (BEPS) (in Rs.)	-2.68	4.62	9.26	17.82	15.94
		Diluted earnings per share (DEPS) (in Rs.)	-2.46	4.57	9.16	17.82	15.77

* BEPS and DEPS for the Quarter ended March 2024, December 31, 2023, March 31, 2023 and Year ended March 31, 2024, March 31, 2023 are not annualised

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anup Kumar Singh

(Managing Director & CEO)

DIN:00173413

Lucknow

April 27, 2024

Akhilesh Kumar Singh

(Chief Financial Officer)



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Sonata Finance Private Limited
Statement of Cash flow for the year ended March 31, 2024
CIN: U65921UP1995PTC035286
(Currency: INR in Lakh)

Particulars	As at March 31, 2024	As at March 31, 2023
Cash flow from operating activities		
Profit before tax	6,813.04	5,545.07
Interest income	(53,528.87)	(34,505.73)
Interest expense	28,958.75	18,490.95
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation & amortisation	250.32	165.82
Interest on lease liability	28.65	15.42
Impairment on financial instruments	7,163.12	4,064.06
Provision no longer required	(142.39)	-
Unrealised foreign exchange gain/loss	-	400.84
Unrealised (gain) on derivative	150.25	(177.80)
Unrealised loss/(gain) on derivative	-	3.35
Income from sale of Investment	(767.17)	(539.77)
Net gain on derecognition of financial instruments under amortised cost category	690.61	-
Interest on Income Tax Refund	(85.65)	-
Profit on sale of property , plant and equipment	(0.40)	(0.11)
Operational cash flows from Interest		
Cash inflow from interest income	53,528.87	34,935.96
Cash outflow for interest expense	(28,309.85)	(18,499.27)
Cash flow from working capital changes		
(Increase)/decrease in Loans	1,40,093.66	(66,334.90)
(Increase) / decrease in bank balance other than cash and cash equivalents	(10,363.35)	(2,606.27)
(Increase)/decrease in trade receivables	(190.62)	4.49
(Increase)/decrease in other financial assets	(1,931.59)	(510.49)
(Increase) / decrease in other non-financial assets	133.83	(78.47)
Increase/(decrease) in trade payables	1,279.86	76.37
Increase / (decrease) in other financial liabilities	(139.76)	(133.17)
Increase/(decrease) in provisions	(119.76)	(129.55)
Increase / (decrease) in other non-financial liabilities	896.71	76.97
Cash generated from / (used in) operations	1,44,408.26	(59,736.21)
Income tax paid	(1,689.60)	(952.09)
Net cash flows from/(used in) operating activities	1,42,718.66	(60,688.30)
Cash flow from investing activities		
Purchase of property , plant and equipment	(168.57)	(143.33)
Sale of property , plant and equipment	0.99	0.23
Purchase of intangible assets	-	(0.18)



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Proceeds on sale of investment in mutual fund	1,75,320.13		88,950.15
Purchase of investment in mutual fund		(1,74,552.96)	(88,410.38)
Net cash flows from/(used in) investing activities	599.59		396.49
Cash flow from financing activities			
Debt securities issued	-		16,100.00
Debt securities repaid		(2,250.00)	(21,540.00)
Borrowings other than debt securities issued	1,22,712.50		1,41,230.62
Borrowings other than debt securities repaid		(2,75,317.88)	(69,246.04)
Repayment of Lease liabilities		(90.61)	(75.00)
Subordinated liabilities repaid		(2,000.00)	(2,400.00)
Proceeds from issuance of equity share capital including securities premium	518.27		133.04
Net cash flows from financing activities		(1,56,427.72)	64,202.62
Net increase in cash and cash equivalents		(13,109.48)	3,910.80
Cash and cash equivalents at the beginning of the year	35,996.23		32,085.43
Cash and cash equivalents at the end of the year	22,886.75		35,996.23
Components of cash and cash equivalents			
Cash on hand	69.34		130.28
Fund in transit	281.25		954.28
Balances with banks			
In current accounts	22,536.16		34,911.67
In deposit account	-		-
Total cash and cash equivalents	22,886.75		35,996.23
As per our report of even date			
	For and on behalf of the Board of Directors of Sonata Finance Private Limited		
	Anup Kumar Singh <i>Managing Director & CEO</i> DIN: 00173413		Akhilesh Kumar Singh <i>Chief Financial Officer</i>
	Place: Lucknow April 27, 2024		

Notes:

- 1 The Company is a Systemically Important Non-Deposit taking Non-Banking Financial Company (NBFC-ND-SI) registered with the Reserve Bank of India ('RBI') classified as a Micro Finance Institution.
- 2 The above unaudited financial results (the 'Statement') have been reviewed by the Audit Committee and on its recommendation, have been approved and taken on record by the Board of Directors at its meeting held on 27 April 2024.
- 3 The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 In compliance with Regulation 52 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended. The figures for the quarter ended 31 March 2024 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2024 and the published to date figures up to the end of third quarter of the current financial year which were subject to limited review by the statutory auditors of the company.
- 5 The secured listed non-convertible debentures issued by the Company are fully secured by exclusive first pari-passu charge by hypothecation of the Company's book debts/ loan-receivables to the extent as stated in the information memorandum which is sufficient to discharge the principal and interest amount wherever applicable at all times for the non-convertible debt securities issued.
- 6 All outstanding listed non-convertible debt securities are secured by way of an exclusive charge on identified receivables of the Company with security cover ranging between 1.0 to 1.50 times of outstanding principal amount along with interest wherever stipulated as per information memorandum on such securities at any point of time. This cover has been maintained as on 31 March 2024.
- 7 As per the terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated 13 March 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create impairment reserve for any shortfall of Impairment Allowances under Ind AS 109 and as compared to the provision created under the Income Recognition, Asset Classification and Provisioning (IRACP) norms including provision on standard assets as per the Master Direction issued by the RBI vide circular no. RBI/2015-16/20 DNBR (PD) CC.No.047/03.10.119/2015-16, dated 1 July 2015 ('Master direction-MFI). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard asset provisioning), as at 31st March 2024 and accordingly, no amount is required to be transferred to Impairment reserve.

- 8 The Company is primarily engaged in the business of financing and all other activities are incidental to the main business activity. The Company has its operations within India and all revenue is generated within India. As such the Company has only one reportable Segment as per Indian Accounting Standard 108 'Operating Segments'. The reportable business segments are in line with the segment wise information which is being presented to the Chief Operating Decision Maker (CODM).
- 9 The Company has breached certain loan covenant that are existing during the twelve month's period ended as on 31st March 2024. The company has performed an assessment of its liquidity position, taking into account the impact of the loan covenant breaches, current liquid funds held and expected inflows from various sources of borrowings and that the company has not received any communication for call back of borrowings facilities from lenders till date. Based on the foregoing assessment, management believes the company will be able to pay its obligations as and when these become due in the foreseeable future.
- 10 The Code on Social Security, 2020 (' Code ') relating to employee benefits during employment and post-employment benefits received presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come in to effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 11 The Company on 28th March 2024 became wholly owned subsidiary of Kotak Mahindra Bank Limited. Subsequent to becoming of wholly owned subsidiary of Kotak Mahindra Bank Limited the Company shall be focussing as a business correspondent (Direct Sales Agent) of the Bank

For and on behalf of the Board of Directors of Sonata Finance Private Limited

Anup Kumar Singh
Managing Director & CEO
DIN: 00173413
Place: Lucknow
Date: April 27, 2024

Akhilesh Kumar Singh
Chief Financial Officer

Annexure A
Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (“LODR Regulations”)
A. Ratings

Particulars	As on 31 March 2024
Long Term Bank Facilities	ICRA BBB (Stable)/ ACUITE BBB+ (Stable)/ ACUITE A- CE (Stable)/ ACUITE A CE (Stable)/ IND BBB+ (Stable)/ CRISIL BBB+/ Watch Positive
Long Term Non-Convertible Debentures: Northern Arc Income Builder Trust (Series II) BlueOrchard Microfinance Fund JAPAN ASEAN Women Empowerment Fund SA, SICAV-SIF BlueOrchard Microfinance Fund DWM INCOME FUNDS S C A SICAV SIF - THE TRILL IMPACT-DWM SDGS CREDIT FUND Northern Arc Capital Limited Covid-19 Emerging and Frontier Markets MSME Support Fund SCSp SICAV-RAIF (Global Invest sub-fund) represented by its general partner BlueOrchard Invest S.à.r.l Northern Arc India Impact Trust Northern Arc Money Market Alpha Trust JAPAN ASEAN Women Empowerment Fund SA, SICAV-SIF	ACUITE PP-MLD BBB+ (Stable) ACUITE BBB+ (Stable) ACUITE BBB+ (Stable) IND BBB+ (Stable) IND BBB+ (Stable) IND BBB+ (Stable) IND BBB+ (Stable) - - IND BBB+ (Stable)

B. Ratios

Sr. no.	Particulars	As at	As at	As at
		31-Mar-24	31-Dec-23	31-Mar-23
1	Debt Equity Ratio (in times)	1.21	5.35	5.95
2	Debt service coverage ratio	NA	NA	NA
3	Interest service coverage ratio	NA	NA	NA
4	Outstanding Redeemable Preference Share	NIL	NIL	NIL
5	Net Worth (In Rs. Lakhs)	38,930.63	39,076.15	34,158.21
6	Net profit after tax (In Rs. Lakhs)	4,662.46	5,365.63	4,156.26
7	Earnings per share (basic)	17.82	20.50	15.94
8	Earnings per share (diluted)	17.82	20.28	15.77
9	Current ratio	NA	NA	NA
10	Long term debt to working capital	NA	NA	NA
11	Bad debts to account receivable ratio	NA	NA	NA
12	Current liability ratio	NA	NA	NA
13	Total debts to total assets (in %)	51.15%	82.74%	84.50%
14	Debtors turnover	NA	NA	NA
15	Inventory turnover	NA	NA	NA
16	Operating margin (in %)	NA	NA	NA
17	Net profit margin (in %)	7.82%	11.87%	10.42%
18	Gross NPA (in %)	6.37%	4.00%	2.72%
19	Net NPA (in %)	2.26%	1.46%	0.90%
20	Provision coverage ratio (in %)	66.01%	64.51%	67.02%
21	Debenture redemption reserve	As per item (A) of sub-clause (iv) of clause (b) of Rule 18 (7) of Companies (Share capital and Debentures) Rules, 2014, for NBFCs registered with RBI under section 45-IA of the Reserve Bank of India Act, 1934 and for Housing Finance Companies registered with National Housing Bank, Debenture Redemption Reserve is not required in case of privately placed debentures		
22	CRAR			
	(a) Tier I capital	71.31%	15.70%	16.01%
	(b) Tier II capital	0.37%	0.34%	0.54%
	(c) Total	71.68%	16.03%	16.55%



SONATA FINANCE PVT. LTD.

II Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh, India

Email: info@sonataindia.com, Website: www.sonataindia.com

Ph.: +91-522-2334900, Toll Free: 1800-2100-102

CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

We confirm that the information submitted above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock exchange and that of Debenture Trustees.

For and on behalf of the Board of Directors of M/s Sonata Finance Private Limited

Anup Kumar Singh
Managing Director & CEO
DIN: 00173413

Akhilesh Kumar Singh
Chief Financial Officer

Lucknow

April 27, 2024



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CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

Ref: SEBI/BSE/2024-25/012

Date: April 27, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Declaration under Regulation 52(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 52(3) of the LODR Regulations, as amended from time to time, we hereby declare that M/s BR Maheswari & Co. LLP, Chartered Accountants, have issued the Annual Audit Report with unmodified opinion for the Standalone Annual Audited Financial Results of the Company for the financial year ended March 31, 2024.

We request you to take the same on records.

For Sonata Finance Private Limited

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612

Ref: SEBI/BSE/2024-25/013

Date: April 27, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Disclosures pursuant to Regulation 52(4) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/ Madam,

With reference to the captioned subject, we submit herewith the information required as per the provisions of Regulation 52(4) of the LODR Regulations:

1. Debt-Equity Ratio is 1.21 times as per the Standalone Audited Financial results for the quarter and financial year ended March 31, 2024.
2. Debt Service Coverage Ratio: Not applicable on NBFC.
3. Interest Service Coverage Ratio: Not applicable on NBFC
4. Outstanding Redeemable Preference Shares (quantity and value): NIL.
5. Debenture Redemption Reserve: As per item (A) of sub-clause (iv) of clause (b) of Rule 18 (7) of Companies (Share capital and Debentures) Rules, 2014, for NBFCs registered with RBI under section 45-IA of the Reserve Bank of India Act, 1934 and for Housing Finance Companies registered with National Housing Bank, Debenture Redemption Reserve is not required in case of privately placed debentures.
6. Net Worth: Rs. 38,930.63 lakhs
7. Net Profit/Loss after Tax: Rs. 4662.46 lakhs
8. EPS for the financial year ended March 31, 2024: Basic: 17.82, Diluted: 17.82
9. Current ratio: Not Applicable
10. Long term debt to working capital: Not Applicable
11. Bad debts to Account receivable ratio: Not Applicable
12. Current liability ratio: Not Applicable
13. Total debts to total assets: 51.15%
14. Debtors’ turnover: Not Applicable
15. Inventory turnover: Not Applicable
16. Operating margin (%): Not Applicable
17. Net profit margin (%): 7.82 %
18. Sector Specific Ratios, as applicable:
 - a. Gross Non-Performing Asset (‘GNPA’) as on March 31, 2024: 6.37 %
 - b. Net Non-Performing Asset (‘NNPA’) as on March 31, 2024: 2.26 %
 - c. Provision Coverage Ratio as on March 31, 2024: 66.01%
 - d. Capital to Risk-Weighted Assets Ratio (‘CRAR’) as on March 31, 2024:
Tier I: 71.31 %
Tier II: 0.37 %



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CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

We confirm that the information submitted above is true and correct and the undersigned has authority to submit the same to you and that we are aware that above information is expected to be placed on the website of your Stock Exchange and that of Debenture Trustees.

For Sonata Finance Private Limited

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612

Ref: SEBI/BSE/2024-25/014

Date: April 27, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Submission of Statement under Regulation 52(7) and Nil report under Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

During the period under review, the company has not issued any Non-Convertible Securities (NCS) and there were no proceeds of the previously issued securities that were remaining to be utilised during the reporting quarter. Therefore, the Nil report for the statement of utilisation pursuant to Regulation 52(7) and the statement of deviation/variation as per Regulation 52(7A) of the LODR Regulations is enclosed herewith as per the format prescribed vide SEBI Circular No. SEBI/HO/DDHS/PoD1/P/CIR/2023/108 dated July 29, 2022 and further updated as on June 30, 2023.

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Rs. Crores)	Funds utilized (in Rs. Crores)	Any deviation (Yes/No)	In case of deviation, specify the purpose for which the funds were utilized	Remarks, if any
Sonata Finance Private Limited	NIL	NIL	NIL	NIL	NIL	NIL	No	N.A.	N.A.

B. Statement of deviation/variation in the use of issue proceeds:

Particulars		Remarks				
Name of listed entity		Sonata Finance Private Limited				
Mode of fund raising		NIL				
Type of instrument		NA				
Date of raising funds		NA				
Amount raised		NA				
Report filed for quarter ended		March 31, 2024				
Is there a deviation/ variation in use of funds raised?		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						
If yes, details of the approval so required?		NA				
Date of approval		NA				
Explanation for the deviation/ variation		NA				
Comments of the audit committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

We request you to take the above information on record.

For Sonata Finance Private Limited

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612



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CIN: U65921UP1995PTC035286

NBFC MFI Regn. No.: B-12.00445

Ref: SEBI/BSE/2024-25/015

Date: April 27, 2024

Scrip Code: 973590, 973619, 973643, 973670, 974084 & 974203

Company Code: 10494

To,
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Disclosure pursuant to Regulation 54 (2), (3) & Regulation 51 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 54 (2), (3) of the LODR Regulations, read along with SEBI circular bearing reference number SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022; we hereby confirm that the company has maintained hundred percent or higher security cover as per the terms of offer document/Information Memorandum and/or Debenture Trust Deed, which is sufficient to discharge the principal amount and interest thereon, at all times for the non-convertible debt securities issued by the company.

The details of security cover available as on March 31, 2024, on the non-convertible debentures issued by the company along with the details as per Regulation 51 (2) -Para 26 of Part B of Schedule III of the LODR Regulations, is enclosed as **Appendix-1**.

We request you to take the above information on record.

For Sonata Finance Private Limited

Anjali Manwani Siddiqui
Company Secretary
Membership No. F12612

Date: April 27, 2024

To,
The Board of Directors
Sonata Finance Private Limited
2nd Floor, CP-1, PG Tower,
Kursi Road, Vikas Nagar, Lucknow,
Uttar Pradesh -226022

Independent Auditor's certificate as per Regulation 54 and 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the "Regulations") as at March 31st, 2024 in respect of Sonata Finance Private Limited (the "Company")

1. The management has requested us to certify the particulars contained in the accompanying Statement of Information for listed Non-Convertible Debentures ('NCDs') attached herewith (the 'Statement') of Sonata Finance Private Limited (the 'Company') as at March 31st, 2024. This Statement has been prepared by the Company to comply with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended till date (referred to as the 'Regulations') and as per circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for the purpose of its onward submission to "Catalyst Trusteeship Limited" (referred to as the 'Company's Debenture Trustee').

Management's responsibility for the Statement

2. The preparation of the Statement is the responsibility of the Company's management including the creation and maintenance of all accounting and other records supporting its contents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring the compliance with the requirements of the regulations and the Debenture Trust Deed ('DTD') for all listed NCDs issued and for providing all relevant information to the Debenture Trustee, including amongst others, maintaining Asset Coverage Ratio and for preparation and maintenance of covenants list and compliance with such covenants on a continuous basis as per the debenture trust deed

Auditor's responsibility for the Statement

4. It is our responsibility to obtain reasonable assurance and form an opinion as to whether the Statement is in agreement with the audited books of accounts and records furnished to us by the Company. Reasonable assurance is a high level of assurance but not absolute assurance that will always detect the material misstatement when exist. We have relied on the said books of accounts and records furnished by the Company as on March 31,2024. These books of accounts are audited by us in accordance with the Standard on Auditing issued by Institute of Chartered Accountants of India('ICAI').
5. Pursuant to the request from management and as required by the Company's Debenture Trustee, it is our responsibility to examine the books and other records of the Company and provide reasonable assurance on whether the Company has maintained the required asset cover and complied with the covenants (as set out in the Statement) as per the requirements of DTDs for all outstanding listed NCDs and nothing has come to our attention that causes us to believe that the Statement and calculation thereof is not arithmetically accurate.
6. We have performed the following procedures in relation to the Statement:
 - (a) Obtained a list of receivables and other assets pledged as security against the outstanding listed NCDs;

- (b) Read the information memorandum and debenture trust deed in relation the non-convertible debentures issued by the Company to assess the nature of the debentures i.e., secured or unsecured;
 - (c) Traced the amounts forming part of the Statement with the audited financial statements, underlying books of account and other relevant records and documents maintained by the Company as at March 31, 2024 and verified the arithmetical accuracy of the same;
 - (d) For the period ended March 31, 2024, we have verified Company's compliance with the debt covenants mentioned in Information Memorandums; and
 - (e) Recomputed the asset coverage ratio;
7. We conducted our examination in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the Guidance Note)' issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control ('SQC') 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Basis of Qualified Opinion

9. The company has breached financial covenants as March 31, 2024 as mentioned in Annexure-3 of the statement.

Qualified Opinion

10. Based on the procedures performed as mentioned in paragraph 5 & 6 above, records, documents and audited financial information for the quarter and period ended March 31, 2024 of the Company produced to us and information, explanations and representation given to us, nothing has come to our attention that causes us to believe that:
- a. the company has not maintained the required security cover (as set out in the statement-Annexure-2) as per the requirements of DTDs in relation to all the outstanding listed NCDs as at March 31, 2024.
 - b. the company has not complied with the financial covenants except as set out in the statement. (Annexure-3).
 - c. the particulars furnished in the Statement have not been accurately extracted from the audited financial statements for the period March 31, 2024, records and other documents of the Company as at March 31, 2024 ;

Restriction on use

11. This certificate has been issued at the request of the Company to comply with the aforesaid Regulations. As a result, this certificate may not be suitable for any other purpose and is intended solely and entirely for the above-mentioned purpose. Accordingly, our certificate should not be quoted or referred to in any other document or made available to any other person or persons without our prior written consent. Also, we neither accept nor assume any duty or liability for any other purpose or to any other party to whom our certificate is shown or into whose hands it may come without our prior consent in writing.

**Statement for Asset Coverage Ratio by Debenture Trustee in respect of Listed Debt Securities as at
March 31, 2024**

- a) We (Sonata Finance Private Limited) vide its Board Resolutions and Information Memorandums / Offer Documents and under various Debenture Trust Deeds, have issued the following listed debt securities outstanding as March 31, 2024:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Issued Amount (Rs.)
INE509M07345	Private Placement	Secured	38,00,00,000
INE509M07311	Private Placement	Secured	38,00,00,000
INE509M07279	Private Placement	Secured	25,00,00,000
INE509M07287	Private Placement	Secured	80,00,00,000
INE509M07295	Private Placement	Secured	40,00,00,000
INE509M07303	Private Placement	Secured	75,00,00,000
Total			2,96,00,00,000

- b) Asset Cover for listed debt securities:
- i. The total assets of the listed entity provide coverage of **111.19%** through exclusive charge creation on the interest and principal, which is in accordance with the terms of debenture trust deed/information memorandum and through issue of listed debt securities and other borrowing arrangement (calculation as per statement of asset coverage ratio – Annexure-1 attached)
- c.) Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity:

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the company has not complied with the financial covenants as set out in the statement (Annexure – 3).

For **B R Maheswari & Co LLP**
Chartered Accountants
Firm Registration Number: 001035N/N500050

AKSHAY
MAHESHWARI
Akshay Maheswari
Partner
Membership Number: 504704

Digitally signed by AKSHAY
MAHESHWARI
Date: 2024.04.27 16:58:29
+05'30'

Place: New Delhi
Date: April 27, 2024
UDIN: 24504704BKEISI8138



SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh

CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

Sonata Finance Private Limited														Amount(in lakhs)	
Annexure-I Statement of Security for Listed Debt securities as at 31st March 2024															
Column A	Column B	Column C I Exclusive Charge	Column D II Exclusive Charge	Column E III Pari- Passu Charge	Column F IV Pari- Passu Charge	Column G V Pari- Passu Charge	Column H VI Assets not offered as Security	Column I VII Elimination (amount in negative)	Column J (Total C to H)	Column K Related to only those items covered by this certificat e	Column L Related to only those items covered by this certificat e	Column M Related to only those items covered by this certificat e	Column N Related to only those items covered by this certificat e	Column O Related to only those items covered by this certificat e	
Particulars	Description of asset for which this certificate relate	Debt for which this certificate being issued Book Value	Other Secured Debt Book Value	Debt for which this certificat e being issued (YES/NO)	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & Book Value other debtwith pari- passucharge)	Other assets on which there is pari- Passu charge (excluding items coveredin columnF)Boo k Value		Debt amount considere d more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying/boo k value for exclusive charge assets where market value is not ascertainable or applicable(For Eg. BankBalance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ^{viii}	Carrying value/book value for pari passu charge assets where market value is not ascertainabl e or applicable(F or Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)	
ASSETS															
Property,Plant and Equipment	Property,Plant and Equipment at book value not offered as security						198.12		198.12						
Capital Work-in-Progress									0.00						
Right of Use Assets	Right to use asset less reserve on right to use on lease						186.77		186.77						
Goodwill									0.00						



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Intangible Assets	Intangible assets containing software					7.39		7.39					
Intangible Assets under Development								0.00					
Investment s	Investment in shares					5.65		5.65					
Loans	Portfolio Loans Net of ECL Provision	34,430.34	6,407.14			48.72		40,886.20		34,430.34			34,430.34
Inventories								0.00					
Trade Receivable s	Service fees & processing fees receivables					585.26		585.26					
Cash and Cash Equivalents	Cash on hand, Balances with banks in current accounts, Fund in transit, Bank deposit with original maturity of less than 3 months		0.00			22,886.75		22,886.75					
Bank Balances other than Cash and Cash Equivalents	Fixed deposits with bank with original maturity for more than 3 months		8,041.35			14,629.33		22,670.68					



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Others	Derivative financial instruments, Other financial assets, Current & Deferred tax assets (net) , Other non-financial assets		740.67			3,770.38		4,511.05						0.00
Total		34,430.34	15,189.16		0.00	0.00	42,318.37	-	91,937.87	0.00				
LIABILITIES														
Debt securities to which this certificate pertains	NCD Listed secured & accrued interest thereon,	30,965.49	0.00		0.00				30,965.49		30,965.49			30,965.49
Other debt sharing pari-passu charge with above debt									0.00					
Other Debt			0.00						0.00					
Subordinated debt	Capital First Subordinate Loan , Accrued Interest on SD.		0.00			0.00			0.00					
Borrowings	Borrowings from ECB, NBFC, FI, Securitisation & Accrued Interest thereon	<i>not to be filled</i>	751.75						751.75					



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<i>Bank</i>	Bank borrowings and accrued interest thereon													
			11,351.20						11,351.20					
<i>Debt Securities</i>			3,955.69						3,955.69					
<i>Others</i>									0.00					
<i>Trade payables</i>	Payable to vendor, expenses payable, professional fees payable, provision for expenses		0.00				1,599.93		1,599.93					
<i>Lease Liabilities</i>	Lease Liabilities		0.00				208.23		208.23					
<i>Provisions</i>	Provision for employee benefits, Provision for direct sale agreement - portfolio		0.00				1,469.95		1,469.95					
<i>Others</i>	Other financial liabilities, Derivative financial instruments, Other non-financial liabilities -		0.00				2,705.00		2,705.00					
Total		30,965.49	16,058.64	0.00	0.00	0.00	5,983.11	0.00	53,007.23					
Cover on Book Value														



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Website: www.sonataindia.com

Cover on Market Value ^{ix}	Exclusiv e Security Cover Ratio	111.19%			Pari-Passu Security Cover Ratio								

- ⁱ This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
- ⁱⁱ This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
- ⁱⁱⁱ This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
- ^{iv} This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). other debt sharing pari- passu charge along with debt for which certificate is issued.
- ^v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
- ^{vi} This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
- ^{vii} In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
- ^{viii} Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
- ^{ix} The market value shall be calculated as per the total value of assets mentioned in Column O.

For Sonata Finance Private Limited

Anup
Kumar
Singh

Digitally signed by
Anup Kumar Singh
Date: 2024.04.27
13:34:52 +05'30'

Anup Kumar Singh
Managing Director & CEO

For BR Maheswari & Co. LLP
Chartered Accountants

AKSHAY
MAHESHWARI
Digitally signed by
AKSHAY MAHESHWARI
Date: 2024.04.27
17:00:09 +05'30'

Akashay Maheshwari
Partner



SONATA Finance Private Limited

2nd Floor, CP-1, PG Towers, Kursi Road, Vikas Nagar,
Lucknow – 226026, Uttar Pradesh

CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

Date: 27-04-2024

Annexure 2: Asset Coverage as per listed debt securities as on 31-03-2024

S. No	ISIN	Particulars	Trustee	Date of Trust Deed	Types	Nature	Accrued Interest as on 31-03-2024	Principal as on 31-03-2024	Closing Balance as on 31-03-2024	Required Cover(%) (2)	Principal	Interest	Assets Receivable required Col(1*2)	Assets /Receivable hypothecated
1	INE509M07345	12.2902% SFPL 2027-JAWEF SICAV Listed NCD A/c	Catalyst Trusteesh ip Limited	09-09-2022	Secured	NCD	15,31,238	38,00,00,000	38,15,31,238	110%	41,80,00,000	16,84,362	41,96,84,362	42,55,18,324
2	INE509M07311	12.99% Blue Orchard Covid-19 Support Fund-NCD	Catalyst Trusteesh ip Limited	15-07-2022	Secured	NCD	80,07,995	38,00,00,000	38,80,07,995	110%	41,80,00,000	88,08,794.54	42,68,08,795	42,85,59,337
3	INE509M07279	Series-B 13.25% Sonata 2024	Catalyst Trusteesh ip Limited	22-11-2021	Secured	NCD	7,93,50,742	25,00,00,000	32,93,50,742	150%	37,50,00,000	7,93,50,741.77	45,43,50,742	45,98,41,493
4	INE509M07287	11.7702% SFPL 2024 NCD Subscribed by BOMF	Catalyst Trusteesh ip Limited	18-11-2021	Secured	NCD	1,57,01,160	40,00,00,000	41,57,01,160	110%	44,00,00,000	1,72,71,276	45,72,71,276	91,56,65,382
		Secured			NCD	1,57,01,160	40,00,00,000	41,57,01,160	110%	44,00,00,000	1,72,71,276	45,72,71,276	-	
5	INE509M07295	11.7702% SFPL 2024 NCD Subscribed by BOMF	Catalyst Trusteesh ip Limited	02-12-2021	Secured	NCD	1,44,11,985	40,00,00,000	41,44,11,985	110%	44,00,00,000	1,58,53,183	45,58,53,183	45,71,82,958
6	INE509M07303	12.3% SFPL Dec2024 NCD Subscribed by Northern Arc	Catalyst Trusteesh ip Limited	22-12-2021	Secured	NCD	9,57,787	37,50,00,000	37,59,57,787	100%	37,50,00,000	9,57,787	37,59,57,787	75,62,66,655



SONATA Finance Private Limited

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CIN: U65921UP1995PTC035286

Contact No : 0522-4005729

Email: info@sonataindia.com

Website: www.sonataindia.com

	12.3% SFPL Dec2024 NCD Subscribed by DWM												
		Secured	NCD	8,86,507	37,50,00,000	37,58,86,507	100%	37,50,00,000	8,86,507	37,58,86,507	-		
TOTAL				13,65,48,573	2,96,00,00,000	3,09,65,48,573		3,28,10,00,000	14,20,83,927	3,42,30,83,927	3,44,30,34,149		

For Sonata Finance Private Limited

Anup Kumar Singh
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Anup Kumar Singh
Managing Director & CEO

For BR Maheswari & Co LLP

Chartered Accountants

AKSHAY MAHESHWARI
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Akshay Maheshwari
Partner

Annexure 3: Compliance with financial covenants for listed debt securities as at 31st March 2024

S. No.	ISIN	Particulars	Date of Trust Deed	Covenant Description	Compliance status
1	INE509M07345	12.2902% SFPL 2027-JAWEF SICAV Listed NCD A/c	09-09-2022	Covenants as per term sheet	Complied except the following- (i) At all times maintain a ration of the sum of (x) Portfolio at risk over 30 days + Restructured Loans + Net Charge-offs during the last 12 months divided by (y) the outstanding Gross Loan Portfolio of no greater than 12% (ii) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90days plus restructured loan of no less than 100%.
2	INE509M07311	12.99% Blue Orchard Covid-19 Support Fund-NCD	15-07-2022	Covenants as per clause 2.6 Debenture Trust deed	Complied except the following- (i) At all times maintain a ration of the sum of (x) Portfolio at risk over 30 days + Restructured Loans + Net Charge-offs during the last 12 months divided by (y) the outstanding Gross Loan Portfolio of no greater than 12% (ii) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90days plus restructured loan of no less than 100%.
3	INE509M07279	Series-B 13.25% Sonata 2024	22-11-2021	Covenants as per Debenture Trust deed	Complied except the following (c) maintain a ratio of A:B not greater than 5% where A is PAR -90 and trailing tweleve month write -offs and B is the Gross Loan Portfolio to be tested on and from December 31, 2021 onwards. (d) maintain a ratio of A:B less than 20% where A is PAR 90 on the Gross Loan Portfolio and B is Tangible Net worth to be tested on and from December 31,2021 onwards.
4	INE509M07287	11.7702% SFPL 2024 NCD Subscribed by BOMF	18-11-2021	Covenants as per Article II of clause 2.6 of the Debenture Trust	Complied except the following- Clause 2.6 (i) At all times maintain a ratio of the sum of (x) Portfolio at Risk over 30 days

		11.7702% SFPL 2024 NCD Subscribed by JAWEF		deed	+ Restructured Loans+ Net Charge offs during the last 12 months divided by (Y) the Outstanding Gross Loan Portfolio of no greater than greater than 12% thereafter (ii) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.
5	INE509M07295	11.7702% SFPL 2024 NCD Subscribed by BOMF	02-12-2021	Covenants as per Article II of clause 2.6 of the Debenture Trust deed	Complied except the following- Clause 2.6 (i) At all times maintain a ratio of the sum of (x) Portfolio at Risk over 30 days + Restructured Loans+ Net Charge offs during the last 12 months divided by (Y) the Outstanding Gross Loan Portfolio of no greater than greater than 12% thereafter (ii) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.
6	INE509M07303	12.3% SFPL Dec2024 NCD Subscribed by Northern Arc	22-12-2021	Covenants as per clause 2.5.4 of the Debenture Trust deed	Complied except the following- Clause 2.5.4 (b) Maintain a General portfolio at Risk Ratio of less than 4% (d) At all times maintain a ratio of the (x) Loan loss reserves divided by (Y) Portfolio at risk over 90 days plus non covid restructured loan of no less than 100%.
		12.3% SFPL Dec2024 NCD Subscribed by DWM			

For Sonata Finance Private Limited

Anup Kumar
Singh

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Anup Kumar Singh
Managing Director & CEO

For BR Maheswari & Co LLP
Chartered Accountants

AKSHAY
MAHESHWARI
Akshay Maheshwari

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Partner